

PENK VALLEY ACADEMY TRUST

Ref: MR/PJT/ja

5 December 2018

Moore Stephens LLP
35 Calthorpe Road
Edgbaston
Birmingham
West Midlands
B15 1TS

Dear Sirs

Penk Valley Multi Academy Trust

This representation letter is provided in connection with your audit of the financial statements and your assurance on regularity of Penk Valley Multi Academy Trust for the period ended 31 August 2018 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with UK Generally Accepted Accounting Practice, the Companies Act 2006, the Charities Act 2011 and the Academies Accounts Direction 2017 to 2018 issued by the Education and Skills Funding Agency.

Financial statement Audit

By a resolution of the board, passed today, I am directed to confirm to you, in respect of the financial statements of the academy for the period ended 31 August 2018, the following:-

1. We have fulfilled our responsibilities under the Companies Act 2006 and the Charities Act 2011 for preparing financial statements which give a true and fair view in accordance with UK Generally Accepted Accounting Practice and for making accurate representations to you.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements.
3. We acknowledge as a Governing Body our responsibilities for the design and implementation of internal control in order to prevent and detect fraud and to prevent and detect error.
4. We confirm that we have disclosed separately to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
5. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - management
 - employees who have significant roles in internal control
 - others where the fraud could have a material effect on the financial statements.
6. We are not aware of any allegations of fraud or suspected fraud with a potential effect on the financial statements which have been communicated to us by employees, former employees, regulators or other third parties.
7. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
8. In our opinion the significant assumptions used by us in making accounting estimates are reasonable.
9. We have disclosed to you the identity of the academy's related parties and all related party relationships and transactions of which we are aware.
10. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of UK Generally Accepted Accounting Practice.

11. In particular, no member of the Governing Body, their connected persons or other officers had any indebtedness, agreement concerning indebtedness or disclosable interest in a transaction with the academy at any time during the year.
12. We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
13. We have no plans to abandon activities or other plans or intentions that will result in any excess or obsolete stocks, and no stock is stated at an amount in excess of net realisable value.
14. The academy has satisfactory title to all assets and there are no liens or encumbrances on the company's assets, other than as disclosed in the financial statements.
15. We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and all guarantees that we have given to third parties.
16. All events subsequent to the date of the financial statements and for which UK Generally Accepted Accounting Practice require adjustment or disclosure have been adjusted or disclosed. Should any material events occur which may necessitate revision of the figures included in the financial statements or inclusion in the notes thereto, we will advise you accordingly.
17. The academy has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
18. Except as disclosed in the financial statements, the results for the year were not materially affected by:
 - any change in accounting policies;
 - transactions of a type not usually undertaken by the company;
 - circumstances of an exceptional or non-recurrent nature; or
 - charges or credits relating to prior periods.
19. We have disclosed to you all known actual or possible litigation or claims whose effects should be considered when preparing the financial statements and that they have been accounted for and disclosed in accordance with UK Generally Accepted Accounting Practice.
20. We have reviewed going concern considerations and are satisfied that it is appropriate for the financial statements to have been drawn up on the going concern basis. In reaching this opinion we have taken into account all relevant matters of which we are aware and have considered a future period of at least one year from the date on which the financial statements are to be approved.

We have also considered the adequacy of the disclosures in the financial statements relating to going concern and are satisfied that sufficient disclosure has been made in order to give a true and fair view.
21. We confirm the financial statements are free of material misstatements, including omissions. We believe that those uncorrected misstatements identified during the audit are immaterial both individually and in aggregate to the financial statements as a whole. A list of these items is included within your audit completion report.
22. All grants, donations and other incoming resources, the receipt of which is subject to specific terms and conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such incoming resources.
23. All income has been recorded, all restricted funds have been properly applied and all constructive obligations have been recognised.
24. All correspondence with regulators has been made available to you, including any serious incidents reports.

Regularity Assurance

25. The accounting officer acknowledges their personal responsibility to Parliament for the regularity and propriety of the public finances for which they are answerable; for the keeping of proper accounts; for effective internal controls; for prudent and economical administration; for the avoidance of waste and extravagance; for achieving value for money; and for the efficient and effective use of all the resources in their charge.

26. The accounting officer acknowledges their responsibility to notify the Governing Body and the ESFA of any instances of material irregularity or impropriety, or non-compliance with the terms of the School's funding agreement and have had due regard to the requirements of the Academies Financial Handbook (September 2017) in performing this duty.
27. Any instances of material irregularity, impropriety, or non-compliance discovered to date have been notified to the governing body and the ESFA.
28. Significant matters of which you should be aware have been brought to your attention including any instances of irregularity, impropriety or non-compliance with laws and regulations specific to the School's authorising framework.

We have provided you with:

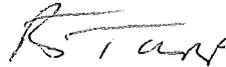
- access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters;
- additional information that you have requested from us for the purpose of the audit; and
- unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully



.....
Mark Roberts
Chair of Trustee Board
In respect of items 1 to 24
Signed on behalf of the board
On 5th December 2018



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Philip Tapp
Accounting Officer
In respect of items 25 to 28
On 5th December 2018

