



Deed of Variation of the Funding Agreement for

Penkrige Middle School

DEED OF VARIATION TO THE FUNDING AGREEMENT

THIS DEED is made the 21 day of November 2019

BETWEEN

- 1) The Secretary of State for Education (the "**Secretary of State**"); and
- 2) Penk Valley Academy Trust, (the "**Company**") a charitable company incorporated in England and Wales with registered number 11124272, together, the "**Parties**".

INTRODUCTION

- A. The Parties entered into a funding agreement dated on or about 28 March 2018 (the "**Funding Agreement**") relating to the establishment, maintenance and funding of an Academy known as Penkridge Trustees Meeting Minutes of 16 06 2019 in accordance with the Funding Agreement.
- B. The Parties now wish to vary and amend certain terms and conditions of the Funding Agreement in accordance with the terms of this Deed.
- C. This Deed is supplemental to the Funding Agreement.

1. INTERPRETATION

- 1.1 Words, expressions and interpretations used in this Deed shall, unless the context expressly requires otherwise, have the meaning given to them in, and shall be interpreted in accordance with, the Funding Agreement.

2. VARIATION OF THE FUNDING AGREEMENT

- 2.1 The Parties agree that with effect from the date of this Deed the Funding Agreement shall be amended as follows:

In clause 2.B the capacity of 440 shall be deleted and replaced with the capacity of 500.

- 2.2 Except as varied by this Deed, the Funding Agreement shall remain in full force and effect.

3. Governing law and jurisdiction

- 3.1 This Deed, and any disputes or claims arising out of or in connection with it, its subject matter or formation (including non-contractual disputes or claims), shall be governed by and construed in accordance with English law.

- 3.2 The parties irrevocably agree that the English courts have exclusive jurisdiction to settle any dispute or claim that arises out of or in connection with this Deed or its subject matter or formation (including non-contractual disputes or claims).

Counterparts

This Deed may be executed in any number of counterparts and by the parties to it on separate counterparts, each of which when so executed and delivered shall be an original, but all the counterparts shall together constitute one and the same instrument.

IN WITNESS whereof this Deed has been executed by the parties hereto and is intended to be and is hereby delivered on the date first above written.

EXECUTED as a deed by affixing the corporate seal of the **Secretary of State for Education** authenticated by:-)
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Harriet Gray
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Duly authorised by the Secretary of State for Education

EXECUTED as a deed by Penk Valley Academy Trust, acting by:

[Signature]
.....

Director

